

Date: 24 May 2017

Dear Valued Customer,

Re: Notice of Amendment of Client's Agreement

The Securities and Futures Commission will implement the amendments regarding requirements of content of client's agreement in Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission (the "Code") by adding subparagraph (i) of paragraph 6.2 Minimum content of CLIENT AGREEMENT and paragraph 6.5 No inclusion of clauses which are inconsistent with the Code or which misdescribe the actual services provided to clients of the Code. The amendments will become effective on June 8, 2017.

Under the requirements of the new paragraphs 6.2(i) and 6.5 of the Code, BMI Securities Limited has amended Terms and Conditions of part 2A client agreement the details are as follow:

14 Suitability

14.1 If the Company solicits the sale of or recommends any financial product to the Client, the financial product must be reasonably suitable for the Client having regard to the Client's financial situation, investment experience and investment objectives. No other provision of this agreement or any other document the Company may ask the Client to sign and no statement the Company may ask the Client to make derogates from this clause.

Please note that the amendments to the CLIENT AGREEMENT shall be binding on you if you continue to maintain your account(s) with BMI Securities Limited, or you continue to use any of our financial, electronic trading or other services on or after the Effective Date. If you do not accept the amendments, we may not be able to continue to provide our services to you.

Should you have any queries, please feel free to contact our Customer Service Department at (852) 3575-1300 or email to enquiry@bmisonline.com.

Should there be any discrepancy between the English and Chinese versions of this Notice and/or the CLIENT AGREEMENT, the English version shall prevail.

Yours Sincerely,

BMI Securities Limited

This is a computer generated print out, no signature is required.